

## **Audit opinion**

### **Audit report of the independent auditor on an audit of the measures to be implemented by cloud providers for the PaaS service model in accordance with the Cloud Computing Requirements Catalogue (C5) of the Federal Office for Information Security (BSI).**

To the legal representative of CloudFerro

We have examined with reasonable assurance the declaration of the legal representatives attached in Annex 1 describing the measures to be implemented by CloudFerro for the PaaS service model and the suitability, implementation and effectiveness of these measures for the period from 08.06.2020 to 07.06.2021. The measures are suitable if they address the risks of non-achievement of the criteria listed below with sufficient certainty.

### **Responsibility of the legal representatives**

The cloud provider's legal representatives are responsible for the preparation of the cloud provider's statement. This includes responsibility for such internal controls as they determine are necessary to enable them to prepare a statement that is free from material misstatement, whether due to fraud or error.

Furthermore, the legal representatives are responsible for ensuring that, in accordance with the criteria set out below, the measures are in all material respects

- be designed in such a way that they are suitable,
- are implemented and are effective, i.e. also
- monitored and documented.

Due to existing inherent limitations of systems, these measures can only fulfil the criteria with sufficient rather than absolute certainty.

The criteria for the preparation of the statement by the legal representatives of CloudFerro and the suitability and effectiveness of the measures to be implemented include the objectives contained in the IDW Audit Note: The Audit of Cloud Services (IDW PH 9.860.3) for the service model [IaaS, PaaS, SaaS].

## **Responsibility of the auditor**

Our responsibility is to express a conclusion with reasonable assurance, based on our audit, as to whether the statement of CloudFerro's legal representatives is, in all material respects, free from material misstatement. This opinion also extends to whether the measures described in the statement of CloudFerro's legal representatives and to be implemented by CloudFerro were suitable in all material respects and were implemented and effective in the audited period.

We conducted our audit in accordance with the IDW Auditing Standard: IT Audit Outside the Audit of Financial Statements (IDW PS 860) and the IDW Audit Note: The Audit of Cloud Services (IDW PH 9.860.3).

Our audit firm has applied the quality assurance system requirements of the IDW Quality Assurance Standard: Requirements for Quality Assurance in Auditing Practice (IDW QS 1) applied.

We have complied with the professional duties pursuant to the WPO and the BS WP/vBP, including the independence requirements.

According to these requirements, we have to plan and perform the audit in such a way that we can make the aforementioned judgements with reasonable assurance.

An audit in accordance with IDW PS 860 and IDW PH 9.860.3 includes performing audit procedures to obtain sufficient appropriate audit evidence to express audit opinions. This includes assessing the risks of material misstatement, whether due to fraud or error, in CloudFerro's legal representatives' declaration. An audit also includes assessing the principles, procedures and measures used in the preparation of the statement by CloudFerro's legal representatives and the reasonableness of the discretion exercised by the legal representatives. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

For the assessment of the measures to be implemented, the audit is to be planned and performed in such a way that significant deficiencies in the suitability, implementation and effectiveness of the implemented measures are detected with reasonable assurance. This audit includes the performance of audit procedures within

the scope of a setup audit and a functional audit to obtain sufficient suitable audit evidence to be able to issue an appropriate audit opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Audit opinion**

In our opinion, the declaration of the legal representatives of the cloud provider is free from material misstatement in all material respects, the measures described in the declaration of the legal representatives of the cloud provider and to be implemented by the cloud provider in accordance with the BSI's Cloud Computing Requirements Catalogue (C5) were in all material respects

- suitable and
- implemented during the period under review, and
- effective during the period under review.

### **Inherent limitations of the audited cloud services provision relevant IT system**

Even an effective system is subject to inherent limitations, so that the criteria may not be met in material respects without this being detected and prevented or uncovered by the system in good time.

The statement of the cloud provider's legal representatives on the measures to be implemented was prepared as of 25.08.2021; the comments on the audit procedures for assessing the effectiveness of these measures cover the period from 08.06.2020 to 07.06.2021. Transferring this information to a future date entails the risk of drawing incorrect conclusions due to changes in policies, procedures and measures that have been implemented.

## Order conditions

We issue this audit opinion on the basis of the engagement concluded with the Company, which is also based, with effect vis-à-vis third parties, on the General Terms and Conditions of Engagement for Auditors and Auditing Firms of 01.01.2017 attached to this audit opinion.

Cologne, 05.08.2021

With kind regards



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Wirtschaftsprüfer



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