

## **Audit opinion**

### **Audit opinion of the independent auditor on an audit of the measures to be implemented by cloud providers for the PaaS service model in accordance with the Cloud Computing Requirements Catalog (C5) of the German Federal Office for Information Security (BSI).**

To the legal representative of CloudFerro

We have examined with reasonable assurance the declaration of the legal representatives attached in Annex 1 describing the measures to be implemented by CloudFerro for the PaaS service model and the suitability, implementation and effectiveness of these measures for the period from 08.06.2021 to 07.06.2022. The measures are suitable if they address the risks of non-achievement of the criteria listed below with reasonable assurance.

### **Responsibility of the legal representatives**

The cloud provider's legal representatives are responsible for the preparation of the cloud provider's statement. This includes responsibility for such internal controls as they determine are necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Furthermore, the legal representatives are responsible for ensuring that, in all material respects, the measures taken in accordance with the criteria set out below are

- be designed in such a way that they are suitable,
- are implemented and are effective, i.e. also
- monitored and documented.

Due to existing inherent limitations of systems, these measures can only meet the criteria with reasonable rather than absolute certainty.

The criteria for the preparation of the declaration by the legal representatives of CloudFerro and for the suitability and effectiveness of the measures to be implemented include the objectives contained in IDW Prüfungshinweis: Die Prüfung von Cloud Diensten (IDW PH 9.860.3) for the PaaS service model.

### **Responsibility of the auditor**

Our responsibility is to express an opinion, based on our audit, with reasonable assurance about whether the statement of CloudFerro's legal representatives is, in all material respects, free from material misstatement. This judgment also extends to whether the measures described in the statement of CloudFerro's legal representatives and to be implemented by CloudFerro were suitable in all material respects and implemented and effective during the audited period.

We conducted our audit in accordance with the IDW Auditing Standard: IT-Prüfung außerhalb der Abschlussprüfung (IDW PS 860) and IDW Prüfungshinweis: Die Prüfung von Cloud-Diensten (IDW PH 9.860.3).

Our auditing firm has applied the quality assurance system requirements of the IDW Quality Assurance Standard: Requirements for Quality Assurance in Auditing Practice (IDW QS 1) applied.

We have complied with the professional duties pursuant to the WPO and the BS WP/vBP, including the independence requirements.

In accordance with these requirements, we are required to plan and perform the audit to obtain reasonable assurance about whether we can express the above opinions.

An audit in accordance with IDW PS 860 and IDW PH 9.860.3 includes performing audit procedures to obtain sufficient appropriate audit evidence to express audit opinions. This includes assessing the risks of material - intentional or CloudFerro. An audit also includes evaluating the policies, procedures and measures used and the reasonableness of accounting estimates made by CloudFerro's legal representatives in the preparation of the statement.

However, the objective here is not to express an opinion on the internal control system relevant to the preparation of the statement by CloudFerro's legal representatives.

For the assessment of the measures to be implemented, the audit shall be planned and performed in such a way that significant deficiencies in the suitability, implementation and effectiveness of the implemented measures are detected with reasonable assurance.

This audit involves performing procedures to obtain sufficient appropriate audit evidence to express an opinion on the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Audit opinion**

In our opinion, the declaration of the cloud provider's legal representatives is free from material misstatement in all material respects, the measures described in the declaration of the cloud provider's legal representatives and to be implemented by the cloud provider were in all material respects

- suitable and
- implemented in the period under review and
- effective in the period under review.

**Inherent limitations of the IT system audited relevant for the provision of cloud services.**

Even an effective system is subject to inherent limitations, such that criteria may not be met in material respects without timely detection and prevention or detection by the system.

The statement of the legal representatives of the cloud provider on the measures to be implemented was prepared as of 07.06.2021; the comments on the audit procedures to assess the effectiveness of these measures cover the period from 08.06.2021 to 07.06.2022.

Carrying this information forward to a future date risks drawing incorrect conclusions based on changes in policies, procedures and actions that have been implemented.

**Order conditions**

We issue this audit opinion on the basis of the engagement concluded with the Company, which is also based, with effect vis-à-vis third parties, on the General Terms and Conditions of Engagement for Auditors and Auditing Firms of 01.01.2017, which are attached to this audit opinion.

Cologne, 13.01.2023

With kind regards



Diplom-Kaufmann (FH)  
Andreas  
Certified Public



i.v. Franz Obermayer  
Glasmacher Lead Auditor ISO 27001  
Accountant Certified Data Protection  
Officer (FH) IS Consultant

